

#money

Responsible

March 18, 2018

#wisdom #money • Message 6

FINANCIAL PEACE • PRAY • SERIES RECAP • BY CATEGORY • HOMEWORK • DEVOTIONS IN THE APP

To be wise, fear **God**, walk **uprightly**, guard your **heart**, manage **wealth** well.
 LAST WEEK, PRIORITIES • GOD, FUTURE, OTHERS, ME • PRINCIPLE: DILIGENT + GOOD = BLESSING

Being Responsible

PROVERBS 13:7 • DO YOU KNOW ANYONE LIKE THAT? • ME!

EVERYTHING YOU OWN - EVERYTHING YOU OWE = WHAT'S LEFT? • SOCIETY OF PRETENDERS

Debt allows us to **PRETEND** to be something we are not.

DEBT EMPOWERS US TO BE IRRESPONSIBLE.

The wise person uses debt **RESPONSIBLY**.

PROVERBS 20:25 • PROMISE TO HELP MOVE? • 22:7 • DODGE NEON • 22:26-27 • TOYS R US

Because every debt is a **RISKY PROMISE**.

GOOD RISKS: PROBABLE SUCCESS, FULLY INSURED, REDUCING OTHER RISKS (STOCK MARGIN?)
 BAD: RISKS THAT JEOPARDIZE THE FUTURE • RISKS THAT ARE COMPLETELY OUT OF MY CONTROL

Take Home

Responsible Debt

2018 DEBT STRUCTURE IS DIFFERENT FROM THE BIBLE • JUST MY TWO CENTS

HOME MORTGAGE

PROVERBS 13:22 • ALMOST LIKE SAVINGS • CHART OF RENTING VS. OWNING

STUDENT LOANS (maybe)

USUALLY HIGHER INCOME, BETTER NETWORK, BUT CHART OF MECHANIC V. TEACHER

WORKING CAPITAL (maybe)

FARMERS BUYING SEED • RETAILER BUYING INVENTORY • INVESTOR BUYING STOCKS
 THIS IS LIKE RENTING MONEY AS A TOOL, BUT WHAT IF YOU OWNED THE TOOL?

Irresponsible Debt

CREDIT CARDS

ILL: I USE MY CARDS LIKE DEBIT CARDS... GETTING REWARDS & INTEREST • BUT DANGEROUS
 SPEND MORE WITH PLASTIC • CREDIT COMPANIES ARE PLAYING YOU • DEFICIT LIVING IS ADDICTIVE

CAR LOANS

ILL: WE BOUGHT A VW IN 2012 • I WANTED HER TO BE SAFE, WE PAID 5 YRS FOR A CAR WE COULD
 HAVE BOUGHT IN 2 • SHOW THE NEW V USED CHART • SHOW THE OPERATING COST CHART

CO-SIGNING a Loan

PROVERBS 17:18 • PROVERBS 11:15 • PROVERBS 6:1-5

ILL: JEN'S DAD WANTED THE RESPONSIBILITY OF KEEPING HIS DAUGHTER AS SAFE AS POSSIBLE!

Debt to **FAMILY** or **FRIEND**

DT 15:1, 23:19-20

Debt that **FEEDS** my **GREED**.

THIS MAKES A SPIRITUAL DIFFERENCE • 1 TIMOTHY 6:6-10

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